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A PROPOSAL for ſettling the Trade to *Africa*, in either of the Methods after mentioned.

Humbly offered to the Conſideration of the Honourable Houſe of Commons.

The Firſt Scheme.

I. THAT the preſent Royal-*African* Company be by Act of Parliament Eſtabliſh'd, Excluſive of all others, in their Trade, from the Equinoctial Line Northward, which is 13 Degrees North-Latitude.

II. That they be obliged, by ſuch Eſtabliſhment, to raiſe a Stock, ſuch as the Parliament ſhall judge ſufficient, for carrying on, preſerving and improving that part of the Trade, to the utmoſt.

III. That all the reſt of the Coaſt of *Africa*, from the Line Southward, (being upwards of 35 Degrees Latitude) be open to all Her Majeſty's Subjects, for Trading thither, in ſuch Manner, and under ſuch Regulations, as the Wiſdom of the Parliament ſhall think fit; without their being obliged to Pay the preſent Ten *per Cent.* Duty, or any part thereof, or any other acknowledgment whatſoever to the Company.

But if the Wiſdom of the Parliament ſhall think it more Advantageous to the Nation, to have the Trade of the whole Coaſt comprehended within the Limits of the preſent Company's Charter, carried on by one Excluſive Company, upon the Foot of a general National Subſcription; The following Scheme is in that Caſe humbly Propoſed.

The Second Scheme.

I. THAT the Forts and Settlements of the preſent Royal-*African*-Company (commonly called their Dead-Stock) which, for the Encouragement of Subſcribers, are eſtimated by them at 150000 *l.* only (tho' all Circumſtances conſidered, they ſtood the Company in more than treble that Sum) be declared to be the firſt Article of that general Subſcription, at the aforeſaid Valuation of 150000 *l.* as being abſolutely neceſſary for the Preſervation of the Trade.

II. That, upon the Foundation of the aforeſaid Forts and Settlements (eſtimated as above) there be a general Subſcription taken, for ſuch Sums as the Wiſdom of the Parliament ſhall judge Sufficient, for carrying on and improving the ſaid whole Trade, by a Capital Joint-Stock Excluſive as aforeſaid.

III. That the ſaid Excluſive Company be obliged to Export [illegible] to the amount of 100000*l.* Value, in Manufa[illegible]

That if, at any time, there ſhall happen to be any Complaint or Complaints, from any of the Plantations, in relation to the Scarcity or high Price of *Negroes*, the ſaid Company may, in ſuch Caſe, be ſubjected to any Expedient that Her Majeſty in Council, or the Parliament ſhall think fit to Direct and Appoint, for Satisfying all the juſt Deſires of the Planters.

That the aforeſaid 150000 *l.* being the preſent Company's Intereſt in the ſaid general Subſcription, together with their Quick-Stock (all neceſſary Charges deducted) be ſubjected, by the Parliament, to the Diſcharge of the ſaid Preſent Company's Debts in the firſt Place; and then the overplus to the Adventurers.

The Preſent Royal-*African*-Company, from the conſtant Courſe of their own and Predeceſſors Experience of the nature and ſingular Circumſtances of the *African*-Trade, from the Univerſal Example of other Nations, and from the Practice of all Ages, do think themſelves in Duty bound to offer it, as their humble Opinion, that if the Trade to *Africa* be not now ſettled by the Parliament on ſome Excluſive Conſtitution, the ſame will of courſe be engroſed by other Nations; to the very great prejudice of this Kingdom and the Plantations thereunto belonging, and to the ruine of many Families of Her Majeſty's Subjects.

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PROPOSALS
For ſettling the TRADE
to AFRICA.